



केंद्रीय विद्यालय संगठन / Kendriya Vidyalaya Sangathan  
18, संस्थानिक क्षेत्र / 18, Institutional Area  
शहीद जीत सिंह मार्ग / Shaheed Jeet Singh Marg  
नई दिल्ली-16 / New Delhi - 16  
Phone No. 011-26523070

F.No.110236/1/2014-15/KVS (HQ)/Budget/08

Dated: 30/09.2014

The Deputy Commissioner  
Kendriya Vidyalaya Sangathan  
All Regional Offices

**Subject: Opening of current account instead of Savings Bank Account of KVs.**

Sir,

Please refer to this office letter No.110222-3/2009/KVS(Accounts)/545 dated 7.8.2014 on the subject cited above wherein, it has been advised that in case SBI is not ready to extend the facility of operating the Savings Bank account as per the policy of Sangathan, the vidyalayas and Regional offices may open the bank accounts in the Nationalized banks offering saving bank facility to the Sangathan.

In this regard, it is informed that a circular has been issued by SBI Delhi on 6.9.14 to Local Head Office of all circles stating that the prohibition of opening Savings Bank accounts will not be applicable in case of Government Departments /bodies/agencies in respect of grants/subsidies released for implementation of various programmes/Schemes sponsored by Central Government/State Governments subject to production of an authorization from the respective Central/State Government Departments to open Savings Bank account. In the said letter it has also been mentioned that Ministry of HRD, Govt. of India have accorded permission to open Savings Bank Accounts by the KVS and accordingly all the SBI branches were advised to open/continue to maintain Savings Bank Accounts of KVS. A copy of the letter issued by CGM, SBI to all circles is enclosed herewith for ready reference.

You are directed to instruct all the KVs under your jurisdiction to contact their bank for operation of Savings Bank Accounts if it had been denied earlier by the concerned branches.

Yours faithfully

*Handwritten signature*  
30/9  
*Amid*

*Handwritten signature*  
(M.Arumugam)  
Joint Commissioner (Fin) 30/9/14

a/c.

Ref : PB/LI-MA/KA/5<sup>a</sup>  
Date: 06.09.2014

The Chief General Manager  
State Bank of India  
Local Head Office,  
All Circles


Dear Sir,

SME BUSINESS/PERSONAL BANKING BUSINESS  
KENDRIYA VIDYALAYA SANGATHAN

With reference to our e- Circular No NBG/PBBU/LIMA/11 2014-15 dated 15.07.2014 regarding closure of ineligible Savings Bank accounts, we advise that queries are being received by us with regard to Savings Bank accounts of Kendriya Vidyalaya Sangathan. In this connection, RBI vide their Master Circular No RBI/2014-15/63 DBOD.No.Dir.BC 15/13 03.00/2014-15 dated July 1, 2014 has advised that the prohibition of opening S.B. accounts will not be applicable in case of Government Departments / bodies / agencies in respect of grants/ subsidies released for implementation of various programmes / Schemes sponsored by Central Government / State Governments subject to production of an authorization from the respective Central / State Government Departments to open Savings Bank account.

2. We are advised that Ministry of HRD, Govt. of India vide letter No F.3 -92/2003-UT-2 dated 02.04.2004 have accorded permission to open Savings Bank accounts by the Kendriya Vidyalaya Sangathan (copy enclosed). Accordingly, branches may open/continue to maintain (if already opened) Savings Bank accounts of Kendriya Vidyalaya Sangathan.

Yours faithfully,

  
(Dipankar Purkayastha)  
For Chief General Manager

