



केन्द्रीय विद्यालय संगठन
KENDRIYA VIDYALAYA SANGATHAN
18-संस्थागत एरिया, शहीद जीत सिंह मार्ग
18-INSTITUTIONAL AREA,
SHAHEED JEET SINGH MARG,
नई दिल्ली / NEW DELHI -110016

F.No.110126125/2015/01/KVS/Circular/NPS/2015-16-94

Dated: 23.05.16

The Deputy Commissioner/Director
Kendriya Vidyalaya Sangathan
All Regional Offices/ZIETs

Sub:- National pension System(NPS)Implementation-Uploading of SCFs by nodal office in FY 2015-16.

Sir/Madam,

PFRDA vide their letter No.PFRDA/21/CAB/1/15 dated 12th May, 2016 (Copy enclosed) has informed that Subscriber Contribution Files (SCFs) are not uploaded on Monthly basis. Ideally, a nodal office should upload 12 Subscriber Contribution Files (SCFs) in a particular financial year which means there should be one file for each month's NPS contributions. If a nodal office uploads less than 12 SCFs in a financial year, it can be inferred that there is an indiscipline and delay in uploading the NPS contributions. Further, it also indicates that either there is bunching up on NPS contributions of two or more months or there are instances of missing credits. Neither is in the interest of the subscriber. NPS which is a defined contribution based pension Scheme, the retirement wealth is created by the accumulations gradually spread over a period of time. By non-adherence of the stipulated procedures under NPS, the subscribers undergo loss of return on their retirement corpus since the amount is not invested on monthly basis.

In view of above you are requested to ensure that the contributions towards NPS are uploaded immediately at the end of each month and there should not be any arrears in its uploading.

Yours faithfully

(M.Arumugam)
Jt.Commissioner (Fin)

Encl: As stated

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फै.पत्र : 011-26517507
वेबसाइट : www.pfrda.org.in

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F. NO. PFRDA/21/CAB/1/15

12th May, 2016

To

The Joint Commissioner (Finance)
Kendriya Vidyalaya Sangathan (Headquarters),
Shahid Jeet Singh Marg,
New Delhi - 110602

Dear Sir/ Madam,

Subject: National Pension System (NPS) implementation – Uploading of SCFs by nodal office in FY 2015-16

PFRDA is consistently endeavouring to streamline and improve the existing NPS process for making it simpler, more convenient and user friendly for both the nodal offices and the subscribers.

2. Currently, it has been observed that your office is not uploading SCFs on monthly basis. Ideally, a nodal office should upload 12 Subscriber Contribution Files (SCFs) in a particular financial year which means there should be one file for each month's NPS contributions. If a nodal office uploads less than 12 SCF in a financial year, it can be inferred that there is an indiscipline and delay in uploading the NPS contributions. Further, it also indicates that either there is bunching up of NPS contributions of two or more months or there are instances of missing credits. Neither is in the interest of the subscriber.

24/5/16
3. On perusal of the latest report submitted by NSDL for the financial year 2015-16 regarding the performance of the Principal Accounts Officer (PrAO), we find that your office is not regular in uploading of SCFs. The details are mentioned in the enclosed Annexure A.

4. As you are aware, under NPS architecture, as illustrated vide OM No. 1(7)/2003/TA/Partfile/279 dt 2/9/08 issued by Department of Expenditure, Ministry of Finance, the PAOs/ CDDOs play a major role in subscriber registration, upload of SCF to NPSCAN system and transfer of funds to the Trustee Bank as per SCF uploaded. On the other hand, as per OM No. 1(5)/EV/2011 dt 10.07.2011, the Principal Accounts Officer (PrAO) is the oversight authority for PAOs and CDDOs for effective implementation of NPS through stipulated procedures. NPS which is a defined contribution based pension

scheme, the retirement wealth is created by the accumulations gradually spread over a period of time. By non-adherence of the stipulated procedures under NPS, the subscribers undergo loss of return on their retirement corpus since the amount is not invested on monthly basis.

5. We request you to take immediate steps for regular uploading of SCFs, concomitant data flow through CRA system and immediate transfer of funds after deduction. Should your officials require further clarification on the issue, kindly contact the undersigned at pravesh.kumar@pfrda.org.in or Sh. Sachin Joneja, Manager at sachin.joneja@pfrda.org.in.

Yours sincerely



(Pravesh Kumar)
Deputy General Manager

Annexure - A

PrAO Reg No	PrAO Name	PAO Reg No	PAO Name	less than 7 SCFs in the FY 2015-16	7 to 10 SCFs in the FY 2015-16
3001876	Pr.AO, Kendriya Vidyalaya Sangathan, New Delhi	2027292	PAO, KVS, Zonal Institute of Education & Training, Mumbai		
3001876	Pr.AO, Kendriya Vidyalaya Sangathan, New Delhi	2027410	PAO, KVS, Zonal Institute of Education & Training, Chandigarh	1	
3001876	Pr.AO, Kendriya Vidyalaya Sangathan, New Delhi	2035316	PAO, Kendriya Vidyalaya Sangathan Regional Office, Ranchi		