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अपर आयुक्त (प्रशासन एवं सतर्कता)

G. K. Srivastava, I.A.S.

Addl. Commissioner (Admn. & Vig.)



केन्द्रीय विद्यालय संगठन

KENDRIYA VIDYALAYA SANGATHAN

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Dated: 03.02.2015

To,

Deputy Commissioner/Director,
Kendriya Vidyalaya Sangathan,
All Regional Offices / ZIETs

Subject: **Review of progress of NPS (National Pension System) implementation.**

I am to inform that the Pension Fund Regulatory and Development Authority (PFRDA), New Delhi organised a review meeting on NPS (National Pension System) on 15th January 2015 from 10.30 A.M. to 12.30 P.M.. The following points were discussed in the above meeting:

- (a) **Subscriber coverage** – It is intimated that all the employees who join in service on or after 01.01.2004 will come under New Pension System as per the policy of the Government. They also advised that as and when a candidate joins the service, the process for joining in NPS is to be completed immediately & efforts are to be made to enhance subscriber's awareness by distributing brochures, updating S2 Form, issuing statement of transactions and redressing grievances in February 2015.
- (b) **Delay in uploading/remitting contributions** – PFRDA took serious note for delays in uploading or remitting contributions. As per existing policy NPS contribution (Own and management share) is to be uploaded by 5th of following month vide Min. Of Fin. Deptt of Expenditure, New Delhi O.M No 1(7)(2003/TA/Part File/279) dt 02.09.2008. The delay in this matter will have serious consequences. Statutory penal provisions may also be enacted soon. So appropriate priority and extra attention is to be given.
- (c) **Confirmation of uploading legacy amount** - The legacy amount is to be uploaded immediately and necessary confirmation to be obtained from the Pay & Accounts Office so that no legacy amount is left pending for uploading.
- (d) **Resolution of pending grievances under CGMS (Centralized Grievance Management System)** - The grievances pending with PAO are to be resolved immediately. The delay in this matter will not be tolerated.

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- (e) **Nomination details for subscribers** – PFRDA advised that all the subscribers should provide the nomination details in the S2 form. Once the nomination details are provided by the subscribers, these details can be updated in the CRA system. This facility has been extended to subscriber also i.e. subscriber can himself revise nomination, address and mobile number.
- (f) **Refund of NPS contribution** – PFRDA advised that employee's contribution with management contribution alongwith interest upto the date of settlement may be returned to the official who has tendered resignation/expired while in service if their **contribution is lying with office**. And amount may be transferred to the concerned organisation where the official is presently working in case of technical resignation. In this regard it is relevant to comply KVS(HQ) letter No.1101260125/2010/KVS/NRDCPS/Allot/PPAN/PF/1159-1232 dated 29.12.2010.
- (g) Assessment of the performance of KVS in the field of NPS reveals that much more priority and attention is required by your Regional Office/ZIETs to achieve the ideal target of 100% uploading in time and zero grievances. In view of this it is advised to earmark one staff and one computer with internet facility for the same at RO level and monitor the same personally and ensure regular compliance, positively, to avoid penal consequences.
- (h) Please sensitize your office and all KVs under your control in this matter and a report be sent to the undersigned by 28.02.2015.

Yours sincerely



G.K. Srivastava, I.A.S
Addl. Commissioner (Admn. & Vig.)

Distribution :-

1. Joint Commissioner (Finance) to advise S.O.(Budget), KVS (HQ), New Delhi to ensure availability of sufficient fund at all ROs/ZIETs on 1st of the month so that uploading can be done with remittance of fund on 1st of the month, strictly in view of the requirement of NPS in terms of direction given by PFRDA.
2. Deputy Commissioner (Finance) to advise S.O.(Fund), KVS (HQ), New Delhi to track the uploading of NPS contribution with the various Pay Account Offices of Kendriya Vidyalaya Sangathan regularly through e mail and landline phone of Deputy Commissioner (Fin.) with the assistance of dealing Assistant and concerned Steno and put up the status by 9th of every month to the concerned.
3. ✓ KVS website for information of all concerned.